



AIRCRAFT MECHANICS FRATERNAL ASSOCIATION

Local 4: 9624 S. Cicero Ave #356 • Oak Lawn, IL 60453

Website: www.amfa4.com

The AMFA Local 4 Scholarship Fund

Purpose:

AMFA Local 4 has established a scholarship fund to assist our members and their dependents offset the cost of continuing education.

Scholarship Amounts:

Five (5) scholarships shall be awarded each year in the amount of \$1,000.00 US each for a total of \$5,000.00 US each year.

Administration:

The AMFA Local 4 Welfare Committee Chairman (currently the AMFA Local 4 Vice President per bylaw) shall administer the AMFA Local 4 scholarship fund.

Eligibility:

To be eligible for a scholarship award, all applicants must meet the following criteria:

- 1) An active member of AMFA Local 4 in good standing, or the husband, wife, or legal dependent of an active member of AMFA Local 4 in good standing at the time of application and award of the scholarship.
- 2) The applicant or the sponsor/parent/legal guardian of an applicant must have attended fifty percent (50%) of all AMFA Local 4 General Membership Meetings held within a fifty (50) mile radius of their work location. From June 1, 2016 to June 1, 2017.
- 3) The applicant must comply with one of the following:
 - a) A high school graduate with a minimum grade point average of 2.5 (based on a 4.0 grade point scale) at the time the scholarship application is submitted and has been accepted as a full time student (herein to be defined as 12 college credit hours or more) to an accredited educational institution, **or**
 - b) A full-time student (12 credit hours or more) of an accredited college, university,

community college, private institute or trade school with a minimum GPA of 2.5 (based on a 4.0 scale), **or**

- c) An AMFA Local 4 member's dependent in the final year of high school with a minimum grade point average of 2.5 (based on a 4.0 grade point scale) and has been accepted to an accredited education institution as a full time student (12 credit hours or more) by the end of the award year, **or**
- d) An AMFA Local 4 member enrolled in an accredited educational institution on a part-time basis with a minimum GPA of 2.5 (based on a 4.0 scale)

Educational Institutions:

Colleges, universities, community colleges and trade schools qualify as educational institutions. The institution must be accredited with the state, federal, or recognized educational accreditation agency.

Application Process:

Applications for the AMFA Local 4 scholarship program shall be available on the AMFA Local 4 website each year the scholarship program is in force.

All applications must be submitted electronically through the AMFA Local 4 website no later than the last business day in May to qualify for the drawing held in the same year. Only one application may be submitted per year per applicant. However, if a member has multiple individuals in their household that meet the eligibility requirements of this program, all qualifying individuals may apply.

The duration of an awarded scholarship is for one (1) year. Individuals awarded a scholarship may reapply the following year providing they continue to meet the program eligibility requirements.

Method of Selection:

During the regularly scheduled AMFA Local 4 July General Membership Meeting, a random drawing from the pool of eligible applicants shall determine which individuals are awarded a scholarship. The first five (5) names selected shall be awarded a scholarship.

After the selection of the five (5) names to be awarded one of the scholarships, five (5) alternate names shall be drawn. The alternates shall only be awarded a scholarship in instances of an original selectee(s) being disqualified. The alternates shall receive such scholarship in the order of their selection (i.e. the first alternate name drawn shall be the first alternate and so forth) and only in the case of an original selectee being disqualified.

Disqualification:

The AMFA Local 4 Welfare Committee shall review all applications prior to the drawing. Applicants/sponsors shall be notified if an applicant is disqualified from consideration for receiving a scholarship via the email address provided on application. Prior to the July General Membership Meeting, applicants/sponsors may check the AMFA Local 4 website to view a list of all eligible applicants as printed on the General Membership Meeting notice.

Procedure for Scholarship Payment:

Within 30 days of being awarded a scholarship, every individual must provide proof to the AMFA Local 4 Welfare Committee Chairman that said individual is enrolled or is currently attending an accredited educational institution. A certified copy of the most current transcript reflecting the applicant's course of studies and grade point average must be sent to and approved by the AMFA Local 4 Welfare Committee Chairman for each awarded applicant prior to receiving the award payment. The Welfare Committee has exclusive and final authority to construe the provisions of this scholarship program.

All parties shall expressly understand the intent of this scholarship program is to assist individuals in paying for expenses related to attending an educational institution as described above. Individuals awarded a scholarship acknowledge failure to provide proof of enrollment or ongoing attendance at an accredited institution no later than December 1st of the year in which the scholarship is awarded shall cause the scholarship to be forfeited.

Once the AMFA Local 4 Welfare Committee is satisfied the awarded applicant has met all criteria for scholarship payment of the, the Welfare Committee Chairman shall direct the AMFA Local 4 Treasurer to issue a check or draft to the name of the scholarship applicant. All scholarship checks shall be hand delivered or sent via registered USPS mail to the awarded applicant or the awarded applicant's sponsor.

AMFA Local 4 and its officers shall not be liable for any action taken or omitted by them in good faith in administering this scholarship program.

Tax Filing Requirement:

The awarded applicant understands the Internal Revenue Service may consider the scholarship awarded under this program to be taxable. Each individual who receives a scholarship award is responsible for any taxes owed as a result of such award and is advised to check with his/her tax preparer to determine if the awarded scholarship should be reported for tax purposes. AMFA Local 4 shall not be responsible for any taxes, fees or fines related to receiving this award.